



Trinity Christian School Campaign
Building Faith | Shaping Futures

Ways of Giving

There are unique ways of planning your gift to Timothy Christian School in support of the Trinity Christian School Capital Campaign, some of which offer increased tax benefits. More than one type of gift combination may also work well for you. We suggest all donors seek professional advice as to their own personal financial situation.

Cash Gifts

Cash donations to the Campaign are acceptable as one-time gifts or in the form of a pledge. Pledges are payable over a 3-year period, and if necessary can be extended to 5 years. However, an alternative pledge period can be tailored to your personal needs in consultation with the Campaign Consultants. Moreover, if your situation is such that an extended pledge period beyond 3 to 5 years is necessary, we would be pleased to work with you to identify the most appropriate arrangements. Typically, the first pledge payment is made in the year in which the pledge is committed and preferably at the time of completing the pledge card.

United Way and Community Foundations

If you give through the United Way or a local community foundation, you can designate your gift to the Trinity Christian School Campaign. Simply indicate “Timothy Christian School” as the charity of choice on your donation form. The United Way or foundation will direct your contribution to TCS, and you will receive your tax receipt directly from them. Designated gifts are a meaningful way to support Trinity Christian School while continuing to give through a workplace or community-based program that’s familiar to you.

In-Kind Gifts

In-Kind donations are at times the best way for a company to make a significant contribution to a capital campaign. In-Kind donations may be in the form of product or services. Each of these gifts is treated differently through Canada Revenue Agency. Charitable tax receipts may be issued for donations of product, whereas, a gift of services is not eligible. If a charitable tax receipt is requested for gift of services, the donor must invoice the organization for the value of the service; the organization must then pay for those services, which the donor then donates back to the organization. If this process is followed, then a tax receipt may be issued.

Gifts of Securities

Often a more tax effective way to make a major donation without the encroachment of liquid assets is via a gift of securities (i.e., stocks, bonds, mutual fund units and other securities), particularly those which have significantly increased in value since their acquisition. When making donations of appreciated property, it is best to transfer it directly to a charity rather than selling it first and then donating the cash proceeds. When donating the actual security directly to the charity, you may be eligible if there is no advantage to the gift, for a full inclusion rate of zero on any capital gains. Should there be an advantage, only a portion of the capital gains may be eligible for the inclusion rate of zero. The following is the calculation used by Revenue Canada:

$$A \times (B \div C)$$

Where

A = the capital gain

B = the eligible amount of the gift

C = the proceeds of disposition

This type of gift can be easily transferred and processed by Timothy Christian School. We ask that you contact the Financial Officer first for our policies and procedures. A separate document outlining in greater detail, the benefits and process for donating Gifts of Securities is also available for additional information.

Gifts of Insurance

Making a planned gift through a life insurance policy is a wonderful way to maximize your charitable giving and provide a legacy to Trinity Christian School. There are several ways that a gift of life insurance can be made possible, which may result in potentially a higher level of giving. This can be a perfect way for a donor to support a charity for minimal dollars but with a significant impact.

With life insurance, a donor can give the gift of a charitable legacy - ensuring their support continues even after their death. Not only will Trinity Christian School benefit, but the donor will also receive sizable tax savings either during their lifetime or thereafter, depending on how the arrangement is structured.

Information in this document does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice. You should always seek professional legal, estate planning, and financial advice before deciding on the course of action that is best for you.